



PURCHASE ORDER					
SUPPLIER : INTECH PROPERTY APPRAISAL, INC.			P.O. No. 2021-NPF-046		
ADDRESS : Unit 416-416, J&L Building, 251 EDSA Mandaluyong City			DATE: 16 December 2021		
TIN : 225-902-004-000					
Gentlemen: Please deliver the article(s)/product(s)/ supplies/ materials listed below priced in accordance with your Quotation dated 26 November 2021 subject to the Terms and Conditions contained herein:					
PLACE OF DELIVERY:			DATE OF DELIVERY:		
A. Nayong Pilipino Foundation Centennial Road, Clark Freeport Zone, Mabalacat City, Pampanga 2000			Upon receipt of the <u>Notice to Proceed.</u>		
B. Nayong Pilipino Foundation Manila, Plaza San Luis, Gen. Luna St., Intramuros, Manila					
DELIVERY TERMS:			PAYMENT TERMS:		
Provision of appraisal services shall commence upon receipt of <u>Notice to Proceed.</u>			Payment is upon complete delivery of the items.		
Stock No.	Unit	DESCRIPTION / SPECIFICATIONS	Quantity	Unit Cost	Amount
lot		Procurement of Appraisal Services for Nayong Pilipino Foundation (PR 2021-74)	1	P 290,000.00	P 290,000.00
<p>I. SCOPE OF WORK/DELIVERABLES Provision of Services for Appraisal/Valuation of NPF properties located in Clark Pampanga, NPDC, and Intramuros Office for insurance purposes and possible donation/diposal.</p> <p>1. Appraiser shall conduct appraisal/valuation of properties based on the following: a. Fair Value - amount of which an asset could be exchanged or liability settled, in between knowledgeable, willing parties in an arm's length transaction b. Current Market Value - is the price estimated which property will bring if exposed for sale in the open market, allowing a reasonable time to find a buyer who buys it with knowledge of the actual condition and utility of the property c. Salvage value - the amount that could be realized from the sale of a component/part of an asset to be removed for use, wholly, or in part, elsewhere.</p> <p>II. QUALIFICATIONS</p> <p>1. The Service Provider is required to submit, as part of the post-qualification requirements, proof of the following: a. Certificate of Accreditation with the Securities and Exchange Commission b. Certificate of Satisfactory Service from at least two clients for the last five years c. List ongoing and completed government and/or private institutions.</p> <p>2. The Service Provider must provide the following Key Personnel with the following minimum experience: a. Project Manager – Five (5) years b. Senior Appraiser – Five (5) years c. Junior or Assistant Appraiser – Three (3) years</p> <p>3. The Service Provider must submit the Curriculum Vitae of the required Key Personnel and highlight the required work experience.</p> <p style="text-align: center;"><i>To be continued at Page 2</i></p> <p>In case of failure to make the full delivery with the time specified above, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed on the undelivered item/s.</p>					
<p>Conforme: SIGNATURE REDACTED</p> <p><i>[Signature]</i> Signature of Supplier's Representative over printed name</p> <p>Date Received: <u>12/21/2021</u></p>			<p>Very truly yours, SIGNATURE REDACTED GERTRUDES DURAN - BATOCABE Executive Director SIGNATURE REDACTED</p>		
<p>Fund Cluster: _____ Funds Available: _____</p> <p style="text-align: center;">FINANCE</p>			<p>ORS/BURS No: _____ Date of ORS/BURS: _____ Amount: _____</p>		

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III. RESPONSIBILITY OF THE SERVICE PROVIDER <ol style="list-style-type: none"> Secure from NPF all the information about the properties for valuation/appraisal. Conduct interviews to gather additional relevant information from concerned staff of NPF. Submit a draft valuation/appraisal report twenty (20) calendar days after the inspection of the properties. Submit the final valuation/appraisal report within ten (10) calendar days from receipt of instruction from NPF to proceed with the finalization of the report. Submit two (2) sets of the final report of valuation/appraisal in digitized (PDF form) and hard copies with the dry seal of the service provider properly affixed hereto. 					
IV. RESPONSIBILITY OF NAYONG PILIPINO FOUNDATION <ol style="list-style-type: none"> Furnish the service provider with the complete list and details of properties and equipment to be appraised. Allow the service provider to conduct interviews and visit NPF offices to gather relevant information Pay the service provider in accordance with section VIII of the TOR. 					
V. OTHER CONDITIONS <ol style="list-style-type: none"> Should the appraisal company fail to submit all of the required reports on or before due date due to reasons beyond its control or as requested by the NPF, it is understood that NPF shall only pay the amount equivalent to work so far completed. The personnel of the service provider are not employees of the NPF. Neither is there an employer-employee relationship between the NPF and the service provider. Consequently, the NPF shall deal exclusively and directly with the service provider or its duly authorized representative in all matters regarding this TOR. NPF reserves the right to terminate the TOR at any time for justifiable cause. Notice of Termination shall be communicated in writing to the service provider. Upon receipt of the Notice of Termination, the service provider shall submit to NPF a list of pending items within fifteen (15) days. Further, any outstanding balance due to the service provider shall only be settled by NPF after requirements have been fully complied by the service provider, as validated by NPF. The appraisal company can provide post-appraisal assistance, transmit appraisals in electronic format and make available the supporting documents and papers on the appraisal reports submitted. The appraisal company is capable of rendering unbiased opinion, is independent and has no direct or indirect interest, financial or otherwise, in the properties for appraisal, or the transaction. 					
<i>To be continued at Page 3</i>					
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Conforme: SIGNATURE REDACTED Signature of Supplier's Representative over printed name Date Received: <u>12/17/2021</u>			Very truly yours, SIGNATURE REDACTED GERTRUDES DURAN - BATO CABA Executive Director SIGNATURE REDACTED		
Fund Cluster: _____ Funds Available: _____ _____ FINANCE			ORS/BURS No: _____ Date of ORS/BURS: _____ Amount: _____		

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<p>VI. PERIOD OF ENGAGEMENT/ PROJECT DURATION The estimated time duration shall be for a period of sixty (60) calendar days.</p> <p>VII. PAYMENT TERMS / SCHEDULE One-time payment to the service provider shall be made after completion of delivery of the service, submission of Certificate of Completion and Acceptance issued by Nayong Pilipino Foundation and other documentary requirements for payment in accordance with accounting and auditing rules and regulations.</p> <p style="text-align: center;">** Last page** Nothing Follows**</p> <p>In case of failure to make the full delivery with the time specified above, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed on the undelivered item/s.</p>					
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